



संदर्भ सं. / Ref. No: 01/2765/SN: 01/2025  
Loan No. 32637830000097

दिनांक / Date: 25.06.2025

(Auction Sale Notice for Sale of Immovable Properties)  
CANARA BANK  
(A GOVERNMENT OF INDIA UNDERTAKING)  
**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of Nagamallithota Branch of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **30.07.2025**, for recovery of **Rs.5,68,828.46/- (Rupees Five Lakhs Sixty Eight Thousand Eight Hundred Twenty Eight and Paise Forty Six only)** as on 22.06.2025 Plus Further interest and other charges etc. due to Nagamallithota Branch(2765) of Canara Bank from **Borrower: Mr. Yenugu Kameswari Venkata Subrahmanya sharma**, S/o Yenugu Venkata Ratnam and **Guarantor: Mrs. Yenugu Krishna Kumari**, W/o Y K V S Sharma.

The reserve price will be **Rs.29,25,000/- (Rupees Twenty Nine Lakhs Twenty Five Thousand only)** and the earnest money deposit will be **Rs.2,92,500/- (Rupees Two Lakhs Ninety Two Thousand Five Hundred only)**. The Earnest Money Deposit shall be deposited on or before **29.07.2025** by 04:00 pm.

**Details and full description of the immovable property with known encumbrances, if any.**

**Name of the Title holder: Mr. Yenugu Kameswari Venkata Subrahmanya Sharma**, S/o Yenugu Venkata Ratnam

East Godavari District, Kakinada Rural Mandal, Samalkota Sub-Registry, Timmapuram Village, Timmapuram Gram Panchayat, 250 Sq.Yards or 210 Sq. Meters of Vacant site in Plot No. 155 in the layout land in S.No. 29/1, 29/3, 29/5, 30/1, 30/2, 30/3, 30/5, 30/6, 30/7, 30/8, 30/9, 31/1, 31/3, 31/4, 31/5 converted the land as house sites in L.P.No. 56/1993 approved by Director of Town and Country Planning, Hyderabad within the following boundaries :

**East** : Plot No. 154 site

**South** : Plot No. 164 site

**West** : Plot No. 156 site

**North**: 33 feet wide road in Layout

Within the above boundaries an extent of 250 Sq. Yards of vacant site with all easementary rights.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Chief Manager, **Nagamallithota Branch** Canara Bank, Ph. No. **8331015634** during office hours on any working day.

Place: Kakinada  
Date: 25.06.2025

प्राधिकृत अधिकारी/Authorized Officer  
(केनरा बैंक / Canara Bank)

Internal

#67-15-30, I Floor,Paradise-I, Nagamallithota Junction, Pitapuram Road, -533003

Contact: 8331015634

Email: cb2765@canarabank.com

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25.06.2025**

1.	Name and Address of the Secured Creditor	:	Canara Bank, Nagamallithota Branch, Mobile No.8331015634 e-mail: <a href="mailto:cb2765@canarabank.com">cb2765@canarabank.com</a>
2.	Name and Addresses of the <b>Borrower(s)</b> : <b>1.Mr. Yenugu Kameswari Venkata Subrahmany sharma</b> , S/o Yenugu Venkata Ratnam D.No. 3 -174, Andhra Bank Colony Vakalapudi, Kakinada Andhra Pradesh - 533005	:	Name and Addresses of the <b>Guarantor(s)</b> : <b>1.Mrs. Yenugu Krishna Kumari</b> , W/o Y K V S Sarma D.No. 3 -174, Andhra Bank Colony Vakalapudi, Kakinada Andhra Pradesh - 533005
3.	Total liabilities as on <b>22.06.2025</b>	:	<b>Rs.5,68,828.46/- (Rupees Five Lakhs Sixty Eight Thousand Eight Hundred Twenty Eight and Paisa Forty Six only)</b> Plus Interest and charges
4.	(a) Mode of Auction	:	Online Electronic Bidding
	(b) Details of Auction service provider	:	<a href="https://baanknet.com">https://baanknet.com</a>
	(c) Date & Time of Auction	:	<b>30.07.2025 &amp; 10.30 A.M. to 11.30 A.M.</b> (With unlimited extension of 5 minutes duration each till the conclusion of the sale).
	(d) Portal of e- auction	:	<a href="https://baanknet.com">https://baanknet.com</a>
5.	Reserve Price	:	<b>Rs.29,25,000/- (Rupees Twenty Nine Lakhs Twenty Five Thousand only)</b>
Other terms and conditions:			
6	(a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <a href="https://baanknet.com">https://baanknet.com</a> . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.		
	(b) The property can be inspected, with prior appointment with Authorised Officer, from <b>21.07.2025 to 25.07.2025</b> between 11 A.M to 4.00P.M.		
	(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.		
	(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, <b>Nagamallithota Branch (2765)</b> OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Nagamallithota Branch, A/c No. <b>209272434 IFSC Code: CNRB0002765</b> on or before <b>29.07.2025</b> by 4.00 P.M.		
	(e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider <b>M/S PSB Alliance (Baanknet)</b> , Mobile: 8291220220, E-mail id: <a href="mailto:support.baanknet@psballiance.com">support.baanknet@psballiance.com</a> .		
	(f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before <b>29.07.2025</b> before 4.00 PM by registering at <a href="https://baanknet.com">https://baanknet.com</a> and submit the documents online or send to <b>Canara Bank</b> , Nagamallithota, , Mobile No. 8331015634, by hand or by email <a href="mailto:cb2765@canarabank.com">cb2765@canarabank.com</a>		
	i) Demand Draft/Pay order towards EMD amount. If paid through RTGS / NEFT, acknowledgement receipt thereof with UTR No.		
	ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.		
	iii) Bidders Name. Contact No. Address, E Mail Id.		
	iv) Bidder's A/c details for online refund of EMD.		

Internal

(g) The intending bidders should register their names at portal <a href="https://baanknet.com">https://baanknet.com</a> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider <b>M/S PSB Alliance (baanknet)</b> , Mobile: 8291220220, E-mail id: <a href="mailto:support.baanknet@psballiance.com">support.baanknet@psballiance.com</a> .
(h) EMD deposited by the unsuccessful bidder shall be refunded to them. <b>The EMD shall not carry any interest.</b>
(i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of <b>Rs. 25000 (Rs. Twenty Five Thousand only)</b> . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
(j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
(k) <b>For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.</b>
(l) All charges for conveyance, stamp duty/ GST registration charges etc., as applicable shall be borne by the successful bidder only.
(m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
(n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office or Nagamallithota Branch (2765) who, as a facilitating centre, shall make necessary arrangements.
(o) For further details contact Chief Manager, <b>Canara Bank, Nagamallithota Branch</b> . Telephone Nos. <b>8331015634</b> , e-mail: <a href="mailto:cb2765@canarabank.com">cb2765@canarabank.com</a> or <b>Canara Bank, Regional office</b> <b>Authorized officer @</b> Ph: 7780287813, E.Mail: <a href="mailto:rokkdrec@canarabank.com">rokkdrec@canarabank.com</a> or contact the service provider <b>M/S PSB Alliance (Baanknet)</b> , Mobile: 8291220220, E mail id: <a href="mailto:support.baanknet@psballiance.com">support.baanknet@psballiance.com</a>

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kakinada  
Date: 25.06.2025

प्राधिकृत अधिकारी/Authorized Officer  
(केनरा बैंक / Canara Bank)

Internal